

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2005

	(Unaudited) As at 31-Dec-05 RM'000	(Audited) As at 31-Mar-05 RM'000
Property, plant and equipment	54,686	54,413
Investment in associates	2,757	2,604
Other investments	1,702	1,702
Goodwill on consolidation	3,798	3,798
Current assets		
Trading inventories	1,012	818
Trade and other receivables	37,224	35,382
Tax refundable	657	672
Cash and cash equivalents	1,352	1,354
	40,245	38,226
Current liabilities		
Trade and other payables	15,483	12,798
Borrowings	26,902	24,782
Taxation	-	7
	42,385	37,587
Net current (liabilities)/assets	(2,140)	639
	60,803	63,156
Share capital	40,118	40,118
Reserves	9,611	11,105
Shareholders' funds	49,729	51,223
Minority interests	3,795	4,266
Borrowings	3,631	4,019
Deferred tax liabilities	3,648	3,648
	60,803	63,156
Net assets per share (sen)	133.42	138.31

The condensed consolidated balance sheet should be read in conjunction with the annual financial report for the year ended 31 March 2005.